

COOPER STATEMENT ON INTERNET RADIO ROYALTY RATE AGREEMENT

Agreement between online music companies and record labels is a step in the right direction

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"Online music companies and record labels reaching an agreement is great news," said Rep. Jim Cooper, Nashville's Congressman and a supporter of the Performance Rights Act. "The negotiated rates will let new media grow and prosper while ensuring that our local artists are paid for their work. Everyone wins when music fans can listen to songs online and music makers get a fair deal.

"I'm encouraged to see that the consensus around the Performance Rights Act is growing stronger," continued Cooper, who is a banjo picker himself. "Our music industry will only be successful by working with new media companies to build business models for the 21st century. Today's news is music to my ears."

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